

Exam. Code : 110101

Subject Code : 3715

Bachelor of Vocation (Banking & Financial Services)

1st Semester

FUNDAMENTALS OF MANAGEMENT

Paper—BVC-103

Time Allowed—3 Hours] [Maximum Marks—50

Note :— (1) Section-A is compulsory.

(2) Attempt any *two* questions from each Section (B & C).

SECTION—A

Answer any *ten* of the following :

1. Delegation
2. Empirical approach to Management
3. Equity
4. Span of Management
5. Responsibility and Accountability.
6. Performance Appraisal
7. Matrix Organisation
8. Autocratic Leadership
9. Managerial Grid
10. Managerial Control
11. Objectives
12. Line Authority. 10×1=10

SECTION—B

1. Compare and contrast between F.W. Taylor and H.Fayol's approach towards management.
2. How is management by objectives understood ? Discuss briefly the process of MBO.
3. Why is planning regarded as a primary function of management ? Discuss the important features of planning and point out its internal and external limitations.
4. Explain the relative merits and limitations of functional and product forms of departmentation. $10 \times 2 = 20$

SECTION—C

5. Bring out the factors affecting centralization/ decentralization. Also highlight the merits and demerits of centralization and decentralization with examples.
6. Critically examine Maslow's Need Hierarchy Theory of Motivation.
7. Define Leadership. Explain types of Leadership with suitable examples.
8. Comment upon the following statements :
 - (1) The essence of control is action.
 - (2) Planning is looking ahead and control is looking back. $10 \times 2 = 20$